



KERALA GAZETTE

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General Education Department

General Education (S)

NOTIFICATION

No. 17080/S1/2006/G. Edn.

Thiruvananthapuram, 13th April 2007.

The following draft of the Vesting Order and Scheme, which the Government of Kerala propose to issue and settle in exercise of the powers conferred by sub-section (1) of Section 4 and sub-section (1) of Section 5 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), is hereby published as required by rule 3 of the Charitable Endowments (Kerala) Rules, 1966, for information of all persons likely to be affected thereby.

Notice is hereby given that the said draft will be taken up for consideration on or after the sixtieth day from the date of publication of this Notification and that any objection or suggestion which may be received from any person with respect of the said draft before the expiry of the period specified above will be considered by the Government. Objections and suggestions, if any, shall be addressed to the Secretary to Government of Kerala, General Education (S) Department, Government Secretariat, Thiruvananthapuram-695 031.

DRAFT VESTING ORDER

In exercise of the powers conferred by sub-section (1) of Section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), the Government

DRAFT SCHEME

1. The Endowment shall be called "Smt. T. Indira Teacher (U.P.S.A.) Endowment".

2. The corpus of the Endowment shall consist of Rs. 3,000 (Rupees Three thousand only) and shall be vested with the Treasurer of Charitable Endowments, Kerala.

3. The corpus of the Endowment shall be invested in any long term securities of the Government of India, or the Government of Kerala or in any of the securities approved by the Government.

4. The Headmaster of St. John's Higher Secondary School, Undancode shall be the Administrator of the Fund.

5. The annual interest accruing on the fund shall be utilized during the succeeding year for awarding a cash prize to the student of the St. John's Higher Secondary School, who has passed the VI Standard Examination conducted during the previous academic year by securing the highest mark in Mathematics.

in column (2) of the schedule appended hereto belonging to the Endowment mentioned in column (1) thereof shall be vested with the Treasurer of Charitable Endowments, Kerala and under sub-sections (1) and (3) of section 5 of the said Act, the Government of Kerala, hereby settle the following Scheme for the administration of the said property and appoint the date of publication of the final notification to be the date on which the said Scheme shall come into operation, namely:—

6. The prize shall be awarded on the occasion of the School Day Celebration or any other suitable occasion in the academic year itself decided by the Administrator and thereafter the fact of such award with relevant particulars shall be published in the notice board of the School for information of the public.

7. If, in any year, more than one student is found eligible for the prize by securing the same number of marks, then the amount of the prize shall be equally divided among them.

8. Requisition for payment of annual interest shall be sent by the Administrator at any time not later than two months prior to the date fixed for award of the prize and the Treasurer of Charitable Endowment shall thereupon arrange to place the annual interest to the disposal of the Administrator.

9. If, in any year, the interest is not utilized as provided in clause 5 above or if the prize is not awarded owing to the non-availability of a suitable candidate or for any other reason or if any surplus is left after awarding the prize such amount shall be added on the corpus of the fund by the Treasurer of Charitable Endowments unless its payment is allowed by the Treasurer in exceptional cases on the specific recommendation of the controlling authority specified in clause 10 of the Scheme.

10. If any doubt or dispute arises regarding the meaning or interpretation of the provisions of the Scheme, it shall be referred to the Director of Public Instruction whose decision thereon shall be final.

SCHEDULE

Name of Endowment	Details of Property
(1)	(2)
"Smt. T. Indira Teacher (U.P.S.A.) Endowment"	Rs. 3,000 (Rupees Three thousand only)

By order of the Governor,

JAMES VARGHESE,
Secretary to Government.